

FROM CURSE TO DEVELOPMENT

Institutions and public revenues

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Introduction

Purpose of presentation:

Salient aspects of Botswana's development experience

Exploiting minerals to foster sustainable development

Transformation of mineral wealth into other forms of wealth

Overview of Botswana's macro- economic development

Extreme under-development at independence

Strategies for managing transition

Dependence on agriculture

Discovery and exploitation of minerals from 1972

Main factors for growth and development

National development planning

Savings and investment strategies

Sustainable budgeting

Mineral policy

Wages and Incomes policy

Social Welfare

Economic diversification

Exchange rate policy

Trade policy

Development challenges ahead

HIV/AIDS impact

Unemployment

Poverty alleviation

Economic diversification

Conclusion

Investment of mineral resources revenue

National development planning

Sound and stable macro economic policy framework

Consultative development process

Rule of law and transparency

Thank You